



Kooth plc

Notice of Annual General Meeting



Notice of Annual General Meeting

Letter from the Chair

6 May 2022

Dear Shareholder,

The Annual General Meeting (“AGM”) of Kooth plc (the “Company”) will be held at FTI Consulting, 200 Aldersgate Street, London, EC2A 4HD on Tuesday, 7 June 2022 at 11:00 a.m.

The formal Notice of AGM is set out on the following pages of this document, detailing the resolutions that the shareholders are being asked to vote on, along with explanatory notes of the business to be conducted at the AGM.

Your vote

I would encourage you to appoint the chair of the meeting as proxy to vote as you direct at the AGM. A Proxy Form is enclosed with this Notice of AGM for you to complete and return or you can submit your Proxy Form electronically at www.sharevote.co.uk or through the CREST service. Alternatively, if you have already registered with our registrar’s online portfolio service, Shareview, you can submit your proxy by logging on to your portfolio at www.shareview.co.uk using your usual user ID and password. For further details on appointing a proxy please see the notes to the Notice of the AGM below. Please note that all Proxy Forms and appointments must be received by 11.00am on Wednesday 1 June 2022.

If I am appointed as proxy I will, of course, vote in accordance with any instructions given to me. If I am given discretion as to how to vote, I will vote in favour of each of the resolutions to be proposed at the AGM.

Voting on the business of meeting will be conducted by way of show of hands. The results of voting on the resolutions will be announced via a regulatory announcement and posted on the Company’s website as soon as practicable after the AGM.

Your questions

The Board appreciates that the AGM is an important forum for shareholders to engage with the Board, and shareholders are therefore invited to submit questions on the business of the AGM in advance by emailing investorrelations@kooth.com with the subject line – Questions AGM 2022. Questions must be received by no later than 6:30 p.m. on 1 June 2022. Please ensure you include your name and shareholder reference number (as shown on your Proxy Form) with your question. Responses to frequently asked questions across key themes relevant to the business of the meeting will be posted on our website prior to the last day for receipt of Proxy Forms as specified above.

Contents

Letter from the Chair	3
Notes to the Notice of Meeting	9
Explanatory notes to the Notice of Annual General Meeting	16

Recommendation

The Board considers that the resolution set out in the Notice of AGM are in the best interests of the Company and its shareholders as a whole. The Directors therefore recommend that shareholders vote in favour of each of the resolutions, as they intend to do in respect of their own shareholdings.

Yours faithfully,



Peter Whiting

Chair

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Kooth plc (company number 12526594 (the “Company”) will be held at FTI Consulting, 200 Aldersgate Street, London, EC2A 4HD on Tuesday, 7 June 2022 commencing at 11:00 a.m for the purposes outlined below.

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

1. To receive and adopt the Company’s annual accounts for the year ended 31 December 2021 together with the directors’ report and auditor’s report on those accounts.
2. To re-appoint Grant Thornton (UK) LLP as the Company’s auditor to hold office from the conclusion of this annual general meeting until the conclusion of the next annual general meeting of the Company at which accounts are laid before the Company.
3. To authorise the directors to determine the remuneration of the Company’s auditors.
4. To re-elect Peter Whiting, who retires from the board of directors of the Company in accordance with the Company’s articles of association, as a director of the Company.
5. To re-elect Tim Barker, who retires from the board of directors of the Company in accordance with the Company’s articles of association, as a director of the Company.
6. To re-elect Sanjay Jawa, who retires from the board of directors of the Company in accordance with the Company’s articles of association, as a director of the Company.
7. To re-elect Prof. Dame Sue Bailey, who retires from the board of directors of the Company in accordance with the Company’s articles of association, as a director of the Company.
8. To re-elect Simon Philips, who retires from the board of directors of the Company in accordance with the Company’s articles of association, as a director of the Company.
9. To re-elect Kate Newhouse, who retires from the board of directors of the Company in accordance with the Company’s articles of association, as a director of the Company.
10. That, pursuant to section 551 of the Companies Act 2006 (the “Act”), the directors be and are generally and unconditionally authorised to exercise all powers of the Company to allot Relevant Securities (as defined below):
 - a. comprising equity securities (as defined in section 560 of the Act) up to an aggregate nominal amount of £1,101,859.20 (including within such limit any shares issued or rights granted under paragraph (b) below) in connection with an offer or issue by way of rights:
 - i. to holders of ordinary shares in proportion (as nearly as may be) to the respective number of ordinary shares deemed to be held by them; and
 - ii. to holders of other equity securities as required by the rights of those securities or as the directors otherwise consider necessary,

subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements, legal or practical problems arising in any overseas territory, the requirements of any regulatory body or stock exchange or any other matter whatsoever; and

- b. in any other case, up to an aggregate nominal amount of £550,929.60,

provided that (unless previously revoked, varied or renewed) these authorities shall expire on the earlier of fifteen months from the date on which this resolution is passed and the conclusion of the annual general meeting of the Company to be held in 2023, save that, in each case, the Company may make an offer or agreement before the authority expires which would or might require Relevant Securities to be allotted after the authority expires and the directors may allot Relevant Securities pursuant to any such offer or agreement as

if the authority had not expired.

In this resolution, "**Relevant Securities**" means shares in the Company or rights to subscribe for or to convert any security into shares in the Company; a reference to the allotment of Relevant Securities includes the grant of such a right; and a reference to the nominal amount of a Relevant Security which is a right to subscribe for or to convert any security into shares in the Company is to the nominal amount of the shares which may be allotted pursuant to that right.

These authorities are in substitution for all existing authorities under section 551 of the Act (which, to the extent unused at the date of this resolution, are revoked with immediate effect).

To consider and, if thought fit, to pass the following resolutions as special resolutions:

11. That, subject to the passing of resolution 10 and pursuant to section 570 of the Act, the directors be and are generally empowered to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authorities granted by resolution 10 as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to:

a. equity securities (as defined in section 560 of the Act) in connection with an offer or issue by way of rights:

- i. to holders of ordinary shares in proportion (as nearly as may be) to the respective number of ordinary shares deemed to be held by them; and
- ii. to holders of other equity securities as required by the rights of those securities or as the directors otherwise consider necessary,

subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements, legal or practical problems arising in any overseas territory, the requirements of any regulatory body or stock exchange or any other matter whatsoever; and

b. the allotment of equity securities pursuant to the authority granted by paragraph (b) of resolution 10 up to an aggregate nominal amount of £165,278.88;

and (unless previously revoked, varied or renewed) these authorities shall expire at such time as the general authority conferred on the directors by resolution 10 above expires, save that the Company may make an offer or agreement before the power conferred by this resolution expires which would or might require equity securities to be allotted for cash after this power expires and the directors may allot equity securities for cash pursuant to any such offer or agreement as if this power had not expired.

12. That, the directors be and are generally and unconditionally empowered to make market purchases (as defined in section 693(4) of the Act) of its ordinary shares provided that in doing so it:

- a. purchases no more than 3,305,577 ordinary shares in aggregate;
- b. pays not less than £0.05 (excluding expenses) per ordinary share; and
- c. pays a price per share that is not more (excluding expenses) per ordinary share than the higher of:
 - i. 5% above the average of the middle market quotations for the ordinary shares as derived from the London Stock Exchange Daily Official List for the five business days immediately before the day on which it purchases that share; and
 - ii. the price stipulated by Article 3(2) of Delegated Regulation (EU) 2016/1052 of 8 March 2016 relating to the conditions applicable to buy-back programmes and stabilisation measures,

and (unless previously revoked, varied or renewed) this authority shall expire at such time as the general authority conferred on the directors by resolution 10 above expires, save that the Company may, if it agrees to purchase ordinary shares under this authority before it expires, complete the purchase wholly or partly after this authority expires.

By order of the Board



Richard Almond
Company Secretary
6 May 2022

Notes to the Notice of Meeting

Entitlement to attend and vote

1. Only those shareholders registered on the Company's register of members as at 6:30 p.m. on Wednesday 1 June 2022, or if this meeting is adjourned, at 6:30 p.m. on the day which is two business days prior to the adjourned meeting, shall be entitled to attend and vote at the meeting. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to vote at the meeting. Shareholders who wish to attend the meeting are required to pre-register by emailing their full name to investorrelations@kooth.com with the subject line - Attendance AGM 2022. Only those shareholders registered as at 11:00 a.m on Monday 6 June 2022 shall be entitled to attend the meeting.

Website giving information regarding the meeting

2. A copy of this notice and other information regarding the meeting can be found at <https://investors.kooth.com/documents/>. Shareholders may not use any electronic address provided in either this notice or any related documents (including the Proxy Form) to communicate with the Company for any purposes other than those expressly stated.

Attending the meeting

3. Shareholders are requested to bring with them suitable evidence of their identity to facilitate entry to the meeting. Persons who are not shareholders of the Company (or their appointed proxy) will not be admitted to the AGM unless prior arrangements have been made with the Company. For security reasons, all hand luggage may be subject to examination prior to entry to the AGM. We ask all those present at the AGM to facilitate the orderly conduct of the meeting and comply with all reasonable health and safety requirements. If a shareholder is unable to meet such reasonable health and safety requirements or threatens the orderly conduct of the meeting due to their behavior, we reserve the right to require that person to leave. In addition, if the meeting is already at capacity based on any limits on gathering imposed or recommended by the UK government at the time, we reserve the right to refuse entry to the meeting.

Appointment of Proxies

4. If you are a shareholder who is entitled to attend and vote at the meeting, you are entitled to appoint one or more proxies to exercise all or any of your rights at the meeting and you should have received a proxy form with this notice of meeting. A proxy does not need to be a shareholder of the Company but must attend the meeting to represent you. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
5. Shareholders can:
 - a. Appoint a proxy or proxies and give proxy instructions by returning the enclosed proxy form by post (see note 9).
 - b. Register their proxy appointment electronically (see note 10).

- c. If a CREST member, register their proxy appointment by utilising the CREST electronic proxy appointment service (see note 11).
- d. If you are an institutional investor you may be able to appoint a proxy for the AGM, and any adjournment thereof, electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. (see note 12)

6. To be valid, any completed Proxy Form must be returned, and any online or electronic proxy appointment must be transmitted so as to be received by the Company's Registrar no later than 11.00am on 1 June 2022 (or no later than two business days before the time appointed for any adjourned meeting).

7. As noted above, shareholders are strongly advised to appoint the chair of the meeting as their proxy. This will ensure that your vote is counted even if attendance at the meeting is restricted or you or any other proxy you appoint are unable to attend in person.

8. The appointment of a proxy will not preclude a shareholder from attending and voting in person at the AGM.

Appointment of Proxy by Post

The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote.

To appoint a proxy using the proxy form, the form must be:

- a. completed and signed;
- b. sent or delivered to Equiniti at Equiniti, Freepost RTHJ-CLLL-KBHU, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 8LU; and
- c. received by Equiniti no later than 11.00 am on 1 June 2022.

In the case of a shareholder which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

If you have not received a proxy form and believe that you should have one, or if you require additional proxy forms, please contact Equiniti by telephone on 0371 384 2030 or +44 121 415 7047 if calling outside the United Kingdom.

The statement of the rights of shareholders in relation to the appointment of proxies in paragraphs 6 and 7 above does not apply to Nominated Persons. The rights described in those paragraphs can only be exercised by shareholders of the Company.

Appointment of Proxies Electronically

10. As an alternative to completing the hard-copy proxy form, you can appoint a proxy electronically by going online to www.sharevote.co.uk where full instructions on the procedure are given. The Voting ID, Task ID and Shareholder Reference Number printed on the Form of Proxy will be

required. Alternatively, Shareholders who have already registered with Equiniti's online portfolio service, Shareview, can appoint their proxy electronically by logging onto their portfolio at www.shareview.co.uk using their user ID and password. Once logged in click 'View' on the 'My Investments' page, click the link to vote and then following the on-screen instructions.

Appointment of proxies through CREST and Proxymity

- 11. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) of it by using the procedures described in the CREST Manual (available via www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

For a proxy appointment or instructions made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & Ireland Ltd's (EUI) specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by Equiniti (ID RA19) no later than 11.00 on 1 June 2022 or, in the event of an adjournment of the meeting, 48 hours before the adjourned meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that EUI does not make available special procedures in CREST for any particular message. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his or her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (SI 2001/3755).

If you are an institutional investor you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 11.00 am on 1 June 2022 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and

conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy.

12. If you are an institutional investor you may be able to appoint a proxy for the AGM, and any adjournment thereof, electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 11:00am on 1 June 2022 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy.

Appointment of proxy by joint members

13. In the case of joint holders, where more than one of the joint holders completes a proxy appointment, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

14. Shareholders may change proxy instructions by submitting a new proxy appointment. Note that the cut-off time for receipt of proxy appointments also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please Equiniti by telephone on 0371 384 2030 or +44 121 415 7047 if calling outside the United Kingdom.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Termination of proxy appointment

15. A shareholder may terminate a proxy instruction, but to do so you will need to inform the Company in writing by:

Sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Equiniti, Freepost RTHJ-CLL-LKBKU, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 8LU. In the case of a shareholder which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

The revocation notice must be received by Equiniti no later than 11.00 am on 1 June 2022.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid unless you attend the meeting and vote in person.

Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

Corporate Representatives

16. A corporation that is a shareholder can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a shareholder provided that they do not do so in relation to the same shares:
 - a. if they purport to exercise the power in the same way as each other, the power is treated as exercised in that way; and
 - b. in other cases, the power is treated as not exercised.

17. As noted above, corporations are strongly advised to appoint the chair of the meeting as their proxy. This will ensure that your vote is counted even if attendance at the meeting is restricted or any other proxy that is appointed is unable to attend in person.

Issued Shares and Total Voting Rights

18. As of 5 May 2022 (the latest practicable date before publication of this notice), the Company's issued share capital consists of 33,055,776 ordinary shares of £0.05 each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as of 5 May 2022 is 33,055,776.

The Company's website will include information on the number of shares and voting rights.

Questions at the meeting

19. We will be offering shareholders the opportunity to submit questions in advance of the meeting by emailing investorrelations@kooth.com. The question facility will not constitute attendance or participation on the part of the shareholder in the legal proceedings of the meeting.

Any shareholder attending the meeting has the right to ask questions. If multiple questions on the same topic are received in advance, the Chair may choose to provide a single answer to address shareholder queries on the same topic.

The Company must answer any question you ask relating to the business being dealt with at the meeting unless:

- a. Answering the question would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information.

- b. The answer has already been given on a website in the form of an answer to a question.
- c. It is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

If you attend the meeting in person, you may be included in the recording of the meeting. Please note that this recording is solely for the purposes of creating a transcript of the meeting and will not be publicly available.

- Executive directors' service contracts; and
- Non-executive directors' letters of appointment.

So that appropriate arrangements can be made for shareholders wanting to inspect documents, we request that shareholders contact the Company Secretary by email (at clients@almondco.uk) in advance of any visit to ensure that access can be arranged. Any such access will be subject to health and safety requirements, and any limits on gathering and social distancing and any other measures imposed or recommended by the UK Government.

Nominated Persons

20. The statement of the rights of shareholders in relation to the appointment of proxies in note 4 does not apply to nominated persons. The rights described in this note can only be exercised by the shareholders of the company. If you are a person who has been nominated under section 146 of the Companies Act 2006 to enjoy information rights (**Nominated Person**):

- a. You may have a right under an agreement between you and the shareholder of the Company who has nominated you to have information rights (**Relevant Shareholder**) to be appointed or to have someone else appointed as a proxy for the meeting.
- b. If you either do not have such a right or if you have such a right but do not wish to exercise it, you may have a right under an agreement between you and the Relevant Shareholder to give instructions to the Relevant Shareholder as to the exercise of voting rights.
- c. Your main point of contact in terms of your investment in the Company remains the Relevant Shareholder (or, perhaps, your custodian or broker) and you should continue to contact them (and not the Company) regarding any changes or queries relating to your personal details and your interest in the Company (including any administrative matters). The only exception to this is where the Company expressly requests a response from you.

Voting Results

21. The results of the voting at the AGM will be announced through a Regulatory Information Service and will appear on the Company's website (<https://investors.kooth.com/documents/>) following the AGM.

Documents on Display

- 22. A copy of this Notice, and other information required by Section 311A of the Companies Act 2006, can be found at <https://investors.kooth.com/documents/>.
- 23. Copies of the following documents will be available for inspection at the registered office of the Company during normal business hours until the date of the AGM, and at the place of the meeting from at least 15 minutes prior to the meeting until its conclusion:

Explanatory notes to the Notice of Annual General Meeting

Dear Shareholders,

In the following notes, references to the “current issued share capital” of the Company are to the 33,055,776 ordinary shares of £0.05 each in the capital of the Company in issue as at the close of business on 5 May 2022 (being the latest practicable date prior to the publication of this document).

Resolution 1: To receive the financial statements and directors' reports

This resolution deals with the receipt and adoption of the accounts of the Company and the reports of the directors and auditors of the Company for the year ended 31 December 2021.

Resolutions 2 and 3: Reappointment and remuneration of auditors

The Company is required to appoint auditors at each annual general meeting, to hold office until the next such meeting at which accounts are presented. Resolution 2 proposes the re-appointment of the Company's existing auditors, Grant Thornton (UK) LLP.

Resolution 3 proposes that the Board be authorised to determine the auditors' remuneration.

Resolutions 4 to 9 (inclusive): Re-appointment of directors

The Company's articles of association require all directors to retire and offer themselves for re-election.

Biographical details of the directors who are offering themselves for re-election at the meeting are set out in the enclosed annual report and accounts and appear on the Company's website. Having considered the performance of and the contribution made by each of the directors, the board of directors remains satisfied that their performance remains effective and that they each continue to demonstrate commitment to their roles.

As such, the directors recommend their re-election under resolutions 4 to 9 (inclusive).

Resolution 10: Authority to allot relevant securities

The Company requires the flexibility to allot shares from time to time. Under the Act, the directors require authority to allot shares from the Company's shareholders (save in respect of shares issued pursuant to employee share schemes).

Resolution 10 would grant this authority (until the next annual general meeting or unless such authority is revoked or renewed prior to such time) by authorising the directors (pursuant to section 551 of the Companies Act) to allot relevant securities up to an aggregate nominal amount equal to approximately one third of the current issued share capital of the Company (or approximately two-thirds of the current issued share capital in connection with a rights issue

or other pro rata issue to the shareholders). The directors consider these powers desirable due to the flexibility they give. The directors currently have no plans to allot relevant securities, but the directors believe it is in the interests of the Company for the directors to be granted this authority, to enable the directors to take advantage of appropriate opportunities which may arise in the future.

Resolution 11: Disapplication of statutory pre-emption rights

Resolution 11 seeks to disapply the pre-emption rights provisions of section 561 of the Companies Act 2006 in respect of the allotment of equity securities for cash pursuant to rights issues and other pre-emptive issues, and in respect of other issues of equity securities for cash up to an aggregate nominal value which equates to approximately 10 per cent. of the current issued share capital of the Company.

If given, this power will expire at the same time as the authority referred to in resolution 10. The directors consider the power provided by this resolution desirable due to the flexibility it provides. The directors have no present intention of issuing any equity securities for cash pursuant to the disapplication proposed under resolution 11.

Resolution 12: Authority to purchase Company's own shares

If passed, this resolution will grant the Company authority for a period of up to fifteen months after the date of passing of the resolution to buy its own shares in the market. The resolution limits the number of shares that may be purchased to 10 per cent. of the current issued share capital of the Company. The price per ordinary share that the Company may pay is set at a minimum amount (excluding expenses) of £0.05 per ordinary share and a maximum amount (excluding expenses) of the higher of: (i) 5 per cent. over the average of the previous five business days'; middle market prices; and (ii) the price stipulated by Article 3(2) of Delegated Regulation (EU) 2016/1052 of 8 March 2016 relating to the conditions applicable to buy-back programmes and stabilisation measures (being the higher of the price of the last independent trade and the highest current independent bid on the trading venue where the purchase is carried out). This authority will expire at the same time as the authority referred to in resolution 10 and will only be exercised if market conditions make it advantageous to do so.

The directors are of the opinion that it would be advantageous for the Company to have the flexibility to purchase its own shares should such action be deemed appropriate by the directors. The directors have no present intention of exercising the authority to purchase the Company's ordinary shares but will keep the matter under review, taking into account the financial resources of the Company, the Company's share price, future investment opportunities

and the overall position of the Company. The authority will be exercised only if the directors believe that to do so would result in an increase in earnings per share and would be in the interests of shareholders generally. Shares purchased would either be cancelled and the number of shares in issue reduced accordingly or held as treasury shares.



Company Registered Office

Kooth plc
5 Merchant Square
London
E2 1AY

koothplc.com

investorrelations@kooth.com